

1. SEBI Revises Margin Trading Facility (MTF) Norms for Stockbrokers

- Securities and Exchange Board of India (SEBI) has raised the minimum net worth requirement to ₹5 crore (up from ₹3 crore) for stockbrokers offering MTF.
- Entity eligibility: Limited Liability Partnerships (LLPs) are newly permitted to provide MTF services to clients.
- Expanded collateral scope: Brokers may accept broader collateral types, including early pay-in sale credits, facilitating same-day T+0 settlement instead of the standard T+1.
- 30-day rebalancing window: If a funded security moves out of the highly liquid "Group 1" category into Trade-to-Trade, or faces normal trading suspension, brokers get a 30-day window to rebalance and cancel the MTF agreement.
- Exposure limit: Total MTF exposure of any broker is capped at 5.5 times its net worth, with a 30-day grace period to rectify accidental breaches.

2. RBI Financial Stability Report (FSR) — June Issue

- Scheduled Commercial Banks (SCBs) recorded a credit growth rate of 14.5%.
- Gross Non-Performing Assets (GNPA) fell to 1.8%, marking a 10-year low.
- Total Profit After Tax (PAT) across SCBs reached ₹4.05 lakh crore.
- Liquidity Coverage Ratio (LCR) stood at 124.2%, against the 100% regulatory minimum.
- Net Stable Funding Ratio (NSFR) was maintained at 122%.

3. The RBI cancelled the banking licence of Sri Mahalakshmi Urban Co-operative Credit Bank, located at Gokak, Karnataka.

4. RBI Plans Polymer (Plastic) Banknotes

- Indian banknotes are currently printed on cotton rag paper.
- Australia was the first nation to adopt polymer notes.
- The RBI and Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL) are exploring a transition from paper notes to polymer banknotes.
- The initial pilot rollout will cover the ₹10 and ₹20 denominations.
- Currency printing presses (4): Mysore and Salboni (owned by BRBNMPL/RBI); Dewas and Nasik (owned by Security Printing and Minting Corporation of India Limited (SPMCIL)/Government).
- Coin mints (4): Mumbai, Kolkata, Hyderabad and Noida.
- ₹1 notes are issued by the Government of India (Ministry of Finance) and signed by the Finance Secretary.
- Maximum printable denomination under the RBI Act: ₹10,000; highest actively printed denomination: ₹500.

5. UAE-based Emirates NBD acquired a 60% controlling stake in RBL Bank for \$2.75 billion.

- RBL Bank (Ratnakar Bank Limited) was established in 1943, is headquartered in Mumbai, and is led by MD & CEO R. Subramaniakumar
- FDI limits in Indian banking: 20% for Public Sector Banks; up to 74% for Private Sector Banks.

6. SBI approved raising ₹60,000 crore through long-term bonds, Additional Tier 1 (AT1) bonds and Tier 2 capital

- SBI Chairman : Challa Sreenivasulu Shetty.
- SBI Chief Financial Officer (CFO): Kameshwar Rao Kodavanti.
- SBI paid a dividend of ₹8,813 crore to the Central Government.

7. Axis Bank appointed Rajiv Mantri as Chief Financial Officer (CFO).

8. HDFC Bank extended the tenure of K.K. Mistry as Interim Chairman.

9. HDFC Bank launched its Artificial Intelligence (AI) platform "Neev".

10. DBS Bank was named "Asia's Best Digital Bank" by Euromoney.

11. The International Financial Services Centres Authority (IFSCA) was established under the IFSCA Act 2019 and became operational in 2020.

- It comprises 9 members, each serving a 3-year term, and is based in GIFT City.

12. The Ministry of Statistics and Programme Implementation (MoSPI) launched the Index of Services Production (ISP) on a trial run to monitor monthly short-term output in formal services.

- Base Year: 2024–25.
- Evaluates 19 sub-sectors, representing 60% of formal services.
- Scheduled for release on the 29th of each month.

13. The Ministry of Commerce released WPI data for June 2026 under the revised base year 2022–23.

- Headline WPI: 9.87% (Index score: 110.2).
- The Wholesale Price Index (WPI) base year was revised to 2022–23, replacing the earlier 2011–12 base, effective 15 June.

14. Index of Core Industries (ICI) — Base Year Revised; Iron Ore Added

- The Index of Core Industries (ICI) tracks output of key infrastructure industries and is maintained by the Office of the Economic Adviser.
- Base year updated to 2022–23 by the Office of the Economic Adviser.
- Iron Ore was added as the 9th core industry.

15. 75 Redeveloped Railway Stations Inaugurated Under Amrit Bharat Station Scheme (ABSS)

- The Amrit Bharat Station Scheme (ABSS) was launched in 2022 by the Ministry of Railways, targeting the modernisation of 1,340 stations in total.
- Prime Minister Narendra Modi inaugurated 75 redeveloped railway stations across 20 States/Union Territories (UTs).
- Completed at a cost of ₹1,570 crore.
- Theme of the initiative: "Virasat bhi, Vikas bhi".

16. NCR Regional Plan 2041 Approved with "Namo Cities" and PARIVARTAN Programme

- The NCR Regional Plan 2041 retains the existing physical boundaries of the NCR.
- Targets intra-node transit within 30 minutes.
- Establishes four high-speed "Namo Cities" — one each in Delhi, Uttar Pradesh, Haryana and Rajasthan — connected via the Namo Bharat Regional Rapid Transit System (RRTS).
- Launches PARIVARTAN — Programme for Accelerated Renewal and Incentivization of Vehicle Assets for Reducing Transport Air Pollution and Network Emissions — to replace older BS4 vehicles with BS6 CNG vehicles and Electric Vehicles (EVs).

17. NITI Aayog released the report "Roadmap for Building India as a Leading Bioeconomy Powerhouse by 2035".

- Targets:
 - oGenerate 30 million jobs.
 - oReach \$691 billion by 2035.
 - oReach \$2.6 trillion by 2047.

18. Skyroot Aerospace Launches Vikram-1 — India's First Private Orbital Rocket

- Launched from the Satish Dhawan Space Centre, Sriharikota.
- India became the third nation globally — after the US and China — to possess private orbital launch capability.
- Mission name: Mission Aagman; orbit achieved: 450 km LEO; LEO stands for Low Earth Orbit

19. The Ministry of Electronics and Information Technology (MeitY) and the Drone Federation of India (DFI) launched NIDAN 2.0 under the SwaYaan initiative.

- Outlay: ₹90 crore over 5 years, with a ₹65 lakh prize pool.

20. NITI Aayog Releases Investment Friendliness Index (IFI)

- The Investment Friendliness Index (IFI) evaluated 28 States and 8 Union Territories (UTs) across 84 indicators and 8 pillars.
- Top performers (score above 50): Gujarat, Maharashtra, Tamil Nadu, Goa and Odisha.
- Category winners:
 - oLarge States — Gujarat
 - oHilly/North-Eastern States — Uttarakhand
 - oUTs & City States — Goa

21. DARPG Releases GRAI Rankings for May 2026

The Grievance Redressal Assessment and Index (GRAI) rankings are released by the Department of Administrative Reforms and Public Grievances (DARPG) through its monthly CPGRAMS reports. In the Group A category, covering Ministries/Departments receiving 500 or more grievances: Department of Financial Services—Insurance Division: 2nd rank
Department of Financial Services—Banking Division: 6th rank
These rankings relate specifically to May 2026 and were announced on 9 July 2026.

22. Uttar Pradesh: The Supreme Court (SC) cleared India's first urban night safari across 855 acres at a cost of ₹1,510 crore in the Kukrail Reserve Forest, Lucknow.

23. West Bengal: Amit Shah inaugurated Phase 1 of the "Museum of the World" in Kolkata, to preserve Indian languages and scripts

24. Maharashtra: The Legislative Assembly implemented paperless proceedings via the National e-Vidhan Application (NeVA) — project cost ₹48 crore; nationwide budget ₹673.94 crore.

25. Ladakh: Formed the Shan Conservation Society for snow leopards — India has 718 snow leopards, of which 477 are in Ladakh.

26. Pradhan Mantri Awas Yojana – Urban (PMAY-U 2.0) provides housing support to Economically Weaker Section (EWS), Low Income Group (LIG) and Middle Income Group (MIG) families.

- Overall budget: ₹10 lakh crore, providing ₹2.5 lakh direct benefit per house for EWS, LIG and MIG families.

27. Global Startup Ecosystem Report (GSER) 2026 — Bengaluru Ranks 15th

- Bengaluru ranked 15th globally and 6th in Asia
- Global Top 3: 1) Silicon Valley, 2) New York City, 3) London.

28. 72nd National Film Awards Announced

- Best Feature Film: Article 370
- Best Actress: Yami Gautam (Article 370)
- Best Actor: Shared by Mammooty (Bramayugam) and Kartik Aaryan (Chandu Champion)
- Best Director: Rajkumar Periasamy (Amaran)
- Best Wholesome Entertainment: Kalki 2898 AD
- Best Children's Film: 35th Chinna Katha Kaadu
- Best Debut Film of a Director: Swatantrya Veer Savarkar

29. Change Maker Award was presented to former Defence Research and Development Organisation (DRDO) Chief Dr. G. Satheesh Reddy.

30. Agriculture Leadership Award was won by Gujarat for Horticulture.

31. Spain Wins FIFA World Cup 2026

- The FIFA World Cup 2026 final was held at the New York New Jersey Stadium
- Spain won the tournament by defeating Argentina 1–0 in extra time.
- Spain became the first nation to hold both the Men's and Women's FIFA World Cup titles simultaneously.
- Kylian Mbappé won the Golden Boot with 10 goals.

32. India's Performance in International Science Olympiads 2026

- 56th International Physics Olympiad (Colombia): India achieved joint World No. 1 rank with 5 Gold Medals.
- 37th International Biology Olympiad (Lithuania): India won 1 Gold (Bhavya Gunwal) and 3 Silver Medals.
- 58th International Chemistry Olympiad (Uzbekistan): India secured 1st rank globally, winning 4 Gold Medals.
- Host countries for revision: Physics — Colombia, Biology — Lithuania, Chemistry — Uzbekistan.

33. PV Sindhu won the Japan Open Super 750 title, defeating Akane Yamaguchi.

34. Commonwealth Games (CWG) 2026, Glasgow:

- o Mirabai Chanu and Lovlina Borgohain were named flag bearer and baton bearer.
- o Official mascot: "Finnie".

35. Deepti Sharma equalled Jhulan Goswami's record of 355 wickets—the joint-highest tally in women's international cricket across all formats. She subsequently surpassed the record by claiming her 356th international wicket against Australia.

o International Cricket Council (ICC) Hall of Fame 2026 inducted Sourav Ganguly, Anjum Chopra and Kevin Pietersen.

36. Ahmedabad will host CWG (Commonwealth Games) 2030.

- National Anti-Doping Agency (NADA) — Director General: Anant Kumar ; Headquarters: New Delhi.
- World Anti-Doping Agency (WADA) — President: Witold Bańka; Headquarters: Montreal

37. Obituaries

- Robert A.F. Thurman — Padma Shri recipient and Buddhist scholar, passed away at the age of 84.
- Poomani — renowned Tamil writer and Sahitya Akademi awardee.

38. Important Days

- 17 June — World Crocodile Day; Theme: "Legacy in Every Scale".
- 18 June — National Day for Countering Hate Speech; Theme: "Hate Speech and Artificial Intelligence".
- 21 June — International Yoga Day; Theme: "Yoga for Healthy Aging"; main national event held in Kolkata.
- 20 July — International Moon Day; Theme: "One Moon One Vision One Future", commemorating the 1969 Apollo 11 Moon landing.
- 20 July — World Chess Day, marking the establishment of FIDE in 1924.